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(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 2223)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 9 April 2018:

- (1) Mr. Mok Tsan San has tendered his resignation as a Non-executive Director of the Company;
- (2) Mr. Zhang Senquan has tendered his resignation as an Independent Non-executive Director, the chairman of Audit Committee and a member of each of the Remuneration Committee and Nomination Committee of the Company; and
- (3) Mr. Lo Siu Leung has been appointed as an Independent Non-executive Director, the chairman of Audit Committee and a member of each of the Remuneration Committee and Nomination Committee of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Casablanca Group Limited (the “**Company**”) announces that Mr. Mok Tsan San (“**Mr. Mok**”) has tendered his resignation as a Non-executive Director of the Company with effect from 9 April 2018 in order to devote more time to his other work commitment.

Mr. Mok has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Mok for his valuable contributions during his terms of office.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Zhang Senquan (“**Mr. Zhang**”) has tendered his resignation as an Independent Non-executive Director, the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of each of the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 9 April 2018 due to his other engagements.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Zhang for his valuable contributions during his terms of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lo Siu Leung (“**Mr. Lo**”) has been appointed as an Independent Non-executive Director, the chairman of Audit Committee and a member of each of the Remuneration Committee and Nomination Committee with effect from 9 April 2018.

The biographical details of Mr. Lo are set out as below:

Mr. Lo, aged 40, is currently the director of Cheerful Arts Group Limited, which is a wholly owned subsidiary of Asia Investment Finance Group Limited (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 33). He joined Harmonic Strait Financial Holdings Limited (currently known as Asia Investment Finance Group Limited, stock code: 33) in 2009 and was the executive director during December 2013 to June 2015. Before joining Harmonic Strait Financial Holdings Limited, he was the partner of Lui & Mak Certified Public Accountants. He has over 15 years of experience in auditing, accounting, tax and finance. Mr. Lo is a Chartered Financial Analyst. He is also a fellow member of each of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants and The Institute of Chartered Accountants in England and Wales. He holds a Master degree in Business Administration from The Hong Kong Polytechnic University.

Mr. Lo is appointed as an Independent Non-executive Director of the Company with effect from 9 April 2018. Pursuant to his appointment confirmation dated 9 April 2018, Mr. Lo has

been appointed for a term of one year unless terminated by not less than one month's notice in writing served by either party on the other and is entitled to receive an annual remuneration of HK\$210,000. Mr. Lo will hold office until the next annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

As at the date of this announcement, save as disclosed above, Mr. Lo confirms that:

1. he does not have any relationship with any of the Directors, senior management, substantial shareholders or controlling shareholders of the Company;
2. he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; and
3. he does not hold other positions with the Company or its subsidiaries; and
4. he did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years.

Save as disclosed above, Mr. Lo and the Board are not aware of any information that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lo on his new appointments.

By Order of the Board
Casablanca Group Limited
Cheng Sze Kin
Chairman

Hong Kong, 9 April 2018

As at the date of this announcement, the Board comprises Mr. Cheng Sze Kin (Chairman), Mr. Cheng Sze Tsan (Vice-chairman) and Ms. Wong Pik Hung as Executive Directors and Mr. Lo Siu Leung, Dr. Cheung Wah Keung and Mr. Chow On Wa as Independent Non-executive Directors.